

KRA CIRCULAR

KARVY/OPS/INTERM/GENRL/25-004

May 01, 2025

Clarification on KYC Records for Non-Resident Indians (“NRIs”) under Risk Management Framework

1. This is in continuation of our earlier Communique bearing reference no. KARVY/OPS/INTERM/GENRL/24-006 dated May 26, 2024 regarding Review of Validation of KYC records under Risk Management Framework.
2. Pursuant to the approval from Securities Exchange Board of India (“SEBI”), SEBI Registered Intermediaries (“SRIs”) are hereby informed that the relaxation of provision for portability of KYC records of NRIs has been extended for one more year till April 30, 2026.
3. Accordingly, KYC records, uploaded and to be uploaded under category NRIs and in ‘**KYC Registered**’ status will be allowed to transact with their existing SRIs and will also be allowed to transact with new SRIs till **April 30, 2026**.
4. SRIs are requested to take note of aforesaid extension timeline.
5. SRIs queries related to this communique may be addressed to kra@karvy.com or contact KARVY helpdesk 8121096850/8019355102

Regards

Sd/-

A Phanindra Kumar
Compliance Officer